

CITY OF DYER, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2017

Financial and Compliance Report

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Arkansas



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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Dyer, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Dyer, Arkansas, as of and for the year ended December 31, 2017, and have issued our report thereon dated December 19, 2018. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2017:

Mayor: Bill Morse
Recorder/Treasurer: Lynn Hubbard
Police Chief: Shalao Edwards (January 1, 2017 through May 19, 2017)
Jeff Ramsey (May 20, 2017 through August 24, 2017)
Troy Leonard (August 25, 2017 through December 31, 2017)

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Our procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
December 19, 2018
LOM204817

CITY OF DYER, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2017	\$ 74,943	\$ 91,633
Receipts:		
State aid	13,893	64,063
Federal aid	3,500	
Property taxes	39,384	11,815
Franchise fees	16,844	
Sales taxes	125,504	
Fines, forfeitures, and costs	28,284	
Interest		108
Local permits and fees	2,320	
Other	6,350	1,025
Unclassified	1,286	
Total Receipts	<u>237,365</u>	<u>77,011</u>
Disbursements:		
General government	160,960	
Law enforcement	90,468	
Highways and streets	5,136	102,713
Public safety	5,124	5,224
Recreation and culture	4,335	
Debt service	3,382	
Unclassified	3,637	
Total Disbursements	<u>273,042</u>	<u>107,937</u>
Cash Balance, December 31, 2017	<u>\$ 39,266</u>	<u>\$ 60,707</u>

CITY OF DYER, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Police Department

3. The cash balance at year-end in the agency fund is as follows:

	December 31, 2017
Payroll Fund	\$ 1,944

This balance represents payroll taxes not transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2017
Land	\$ 31,001
Buildings	351,000
Equipment	254,959
Total	\$ 636,960

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2017
Notes payable	\$ 2,433